

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

A For the 2012 calendar year, or tax year beginning , and ending

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Terminated
 - Amended return
 - Application pending

C Name of organization **U.S.A. NATIONAL KARATE-DO FEDERATION, INC.**

Doing Business As _____

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1631 MESA AVENUE A-1

City, town or post office, state, and ZIP code
COLORADO SPRINGS CO 80906

D Employer identification number
91-1646543

E Telephone number
719-477-6925

G Gross receipts \$ **990,081**

F Name and address of principal officer:

H(a) Is this a group return for affiliates? Yes No

H(b) Are all affiliates included? Yes No

If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **WWW.USANKF.ORG**

H(c) Group exemption number ▶

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: **1994** **M** State of legal domicile: **CO**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SPONSORS NATIONAL KARATE COMPETITIONS AND PARTICIPATES IN INTERNATIONAL COMPETITION.	
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	3 9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 2
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5 2
	6 Total number of volunteers (estimate if necessary)	6 0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
b Net unrelated business taxable income from Form 990-T, line 34	7b 0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year: 140,893 Current Year: 176,504
	9 Program service revenue (Part VIII, line 2g)	647,908 813,552
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0 25
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0 0
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	788,801 990,081
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0 0
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0 0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	137,611 76,329
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0 0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶	0
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	570,140 840,641
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	707,751 916,970	
19 Revenue less expenses. Subtract line 18 from line 12	81,050 73,111	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year: 75,682 End of Year: 154,419
	21 Total liabilities (Part X, line 26)	46,988 52,614
	22 Net assets or fund balances. Subtract line 21 from line 20	28,694 101,805

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: JAKE LEASE Date: _____

Type or print name and title: CHIEF EXECUTIVE OFFICER

Paid Preparer Use Only

Print/Type preparer's name: MARK W. ROHN, CPA Preparer's signature: MARK W. ROHN, CPA Date: _____

Check if self-employed PTIN: P01212805

Firm's name: ROHN CPA GROUP, PC Firm's EIN: 45-3016534

Firm's address: 2143 N ACADEMY BLVD
COLORADO SPRINGS, CO 80909-1507 Phone no.: 719-574-7930

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission: SPONSORS NATIONAL KARATE COMPETITIONS AND PARTICIPATES IN INTERNATIONAL COMPETITION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 846,384 including grants of \$) (Revenue \$) SPONSORS NATIONAL COMPETITIONS AND PARTICIPATES IN INTERNATIONAL COMPETITION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 846,384

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24b			
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24c			
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
24d			
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
25b			X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28a			X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b			X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
28c			X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
29			X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
30			X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
31			X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
32			X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
33			X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		X
34			X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35a			X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
35b			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
36			X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
37			X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O		X
38			X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question ID, question text, and Yes/No response boxes. Includes questions 1a-14b regarding Form 1096, Form W-2G, Form W-3, Form 990-T, Form 8886-T, Form 8282, Form 8899, Form 1098-C, Form 4966, Form 501(c)(7), Form 501(c)(12), Form 4947(a)(1), and Form 501(c)(29).

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1a	9		
b	Enter the number of voting members included in line 1a, above, who are independent		
1b	2		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
8a		X	
b	Each committee with authority to act on behalf of the governing body?	X	
8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X
9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
11b			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12b		X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		X
12c			X
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
15a			X
b	Other officers or key employees of the organization		X
15b			X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16a			X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **THE ORGANIZATION** 1631 MESA AVENUE
 COLORADO SPRINGS CO 80906 719-477-6925

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN DIPASQUALE PRESIDENT	5.00 0.00	X						0	0	0
(2) PHIL HAMPEL DIRECTOR	5.00 0.00	X						0	0	0
(3) TOKEY HILL COACH DIRECTOR	5.00 0.00	X						0	0	0
(4) TIMOTHY HOWELL DIRECTOR	5.00 0.00	X						0	0	0
(5) ROGER JARRETT DIRECTOR	5.00 0.00	X						0	0	0
(6) ALEX MILADI REFEREE DIRECTOR	5.00 0.00	X						0	0	0
(7) CLAY MORTON ATHLETE DIRECTOR	5.00 0.00	X						0	0	0
(8) CHERYL MURPHY ATHLETE DIRECTOR	5.00 0.00	X						0	0	0
(9) DOUG STEIN DIRECTOR	5.00 0.00	X						0	0	0
(10) JAKE LEASE CEO	40.00 0.00			X				67,220	0	0
(11) JESSICA LUNA SECRETARY	40.00 0.00			X				2,000	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Sub-total							69,220			
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							69,220			

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII.

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b	141,286			
	c Fundraising events	1c				
	d Related organizations	1d	10,000			
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	25,218			
	g Noncash contributions included in lines 1a-1f: \$		6,575			
	h Total. Add lines 1a-1f		176,504			
	Program Service Revenue	2a TOURNAMENT FEES	Busn. Code	766,805	766,805	
b COMMISSION INCOME ON PROMOTIO			46,747	46,747		
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f			813,552			
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		25	25	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
	b Less: rental exps.					
	c Rental inc. or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
	b Less: cost or other basis & sales exps.					
	c Gain or (loss)					
	d Net gain or (loss)					
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a	Busn. Code				
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total revenue. See instructions.		990,081	813,577	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	71,181	53,386	17,795	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	5,148	3,861	1,287	
11 Fees for services (non-employees):				
a Management	10,560	5,280	5,280	
b Legal				
c Accounting	7,661	3,831	3,830	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	26,750	26,750		
12 Advertising and promotion	2,062	1,031	1,031	
13 Office expenses	9,498	4,749	4,749	
14 Information technology				
15 Royalties				
16 Occupancy	22,405	11,203	11,202	
17 Travel	13,171	6,585	6,586	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,989	5,989		
23 Insurance	61,058	59,837	1,221	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a TOURNAMENT EXPENSES	613,939	613,939		
b BANK & CREDIT CARD FEES	30,291	30,291		
c SUPPLIES	16,878	8,439	8,439	
d MISC OPERATING EXPENSES	16,285	8,142	8,143	
e All other expenses	4,094	3,071	1,023	
25 Total functional expenses. Add lines 1 through 24e	916,970	846,384	70,586	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	53,556	1	124,198
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	620	7	9,182
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 176,607		
	b Less: accumulated depreciation	10b 155,568	21,506	10c 21,039
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)		75,682	16	154,419
Liabilities	17 Accounts payable and accrued expenses	2,998	17	2,844
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	43,990	25	49,770
	26 Total liabilities. Add lines 17 through 25	46,988	26	52,614
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	28,694	27	101,805
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	28,694	33	101,805	
34 Total liabilities and net assets/fund balances	75,682	34	154,419	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	990,081
2	Total expenses (must equal Part IX, column (A), line 25)	2	916,970
3	Revenue less expenses. Subtract line 2 from line 1	3	73,111
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	28,694
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	101,805

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2012

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization **U.S.A. NATIONAL KARATE-DO FEDERATION, INC.** Employer identification number **91-1646543**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	150,638	165,004	149,678	140,893	176,504	782,717
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	482,938	551,786	673,141	647,908	813,577	3,169,350
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	633,576	716,790	822,819	788,801	990,081	3,952,067
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						3,952,067

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6	633,576	716,790	822,819	788,801	990,081	3,952,067
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	633,576	716,790	822,819	788,801	990,081	3,952,067

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	100.00 %
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	100.00 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b **33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Schedule of Contributors

2012

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization
U.S.A. NATIONAL KARATE-DO
FEDERATION, INC.

Employer identification number
91-1646543

Organization type (check one):

- Filers of: Section:
- Form 990 or 990-EZ 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

U.S.A. NATIONAL KARATE-DO

Employer identification number

91-1646543

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EL POMAR FOUNDATION 10 LAKE CIRCLE COLORADO SPRINGS CO 80906	\$ 6,575	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization: U.S.A. NATIONAL KARATE-DO FEDERATION, INC. Employer identification number: 91-1646543

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution... 2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 8/17/06... 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year. 4 Number of states where property subject to conservation easement is located. 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year. 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year. 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenues included in Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment %
- c Temporarily restricted endowment %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations Yes No
- (ii) related organizations Yes No

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		176,607	155,568	21,039
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				21,039

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CREDIT CARDS PAYABLE	47,217
(3) PAYROLL TAXES PAYABLE	2,553
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	49,770

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

U.S.A. NATIONAL KARATE-DO
FEDERATION, INC.

Employer identification number

91-1646543

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
NO REVIEW WAS OR WILL BE CONDUCTED.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
THE ORGANIZATIONS GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE MADE
AVAILABLE TO THE PUBLIC BY BEING PUBLISH ON IT'S WEB SITE. THE GOVERNING
DOCUMENTS ARE AVAILABLE TO PUBLIC INSPECTION AT IT'S ADMINISTRATIVE OFFICE
DURING NORMAL BUSINESS HOURS.

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return **U.S.A. NATIONAL KARATE-DO
FEDERATION, INC.**

Identifying number
91-1646543

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	5,819
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		5,522	5.0	MQ	S/L	170
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	5,989
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

U.S.A. NATIONAL KARATE-DO
FEDERATION, INC.
1631 MESA AVENUE A-1
COLORADO SPRINGS, CO 80906

**Electing out of Bonus Depreciation Allowance for
All Eligible Depreciable Property**

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:										
61	RADIOS (2)	8/26/12	620				620	5 MQ S/L	0	47
62	COMPUTERS & EQUIPMENT	10/05/12	4,902				4,902	5 MQ S/L	0	123
			<u>5,522</u>				<u>5,522</u>		<u>0</u>	<u>170</u>
Prior MACRS:										
1	LAPTOP COMPUTER	2/26/07	1,500				1,500	5 HY 200DB	1,414	86
2	FAX/SCANNER/COPIER	6/13/07	445				445	5 HY 200DB	420	25
3	SCOREBOARD FOR NATIONALS	7/03/07	5,880				5,880	5 HY 200DB	5,541	339
4	LAMINATORS	7/12/07	508				508	5 HY 200DB	479	29
5	COMPETITION MATS	9/10/98	23,274				23,274	7 HY S/L	23,274	0
6	TOURNAMENT SCOREBOARDS	11/01/98	2,068				2,068	5 HY S/L	2,068	0
7	COMPETITION MATS	1/05/99	10,621				10,621	7 HY S/L	10,621	0
8	COMPETITION MATS	3/20/00	13,610				13,610	7 HY S/L	13,610	0
9	SCORE CARDS	5/31/01	1,345				1,345	7 HY S/L	1,345	0
10	CAMERA	11/12/02	441			X	309	7 HY S/L	441	0
11	HEADSETS	1/03/02	1,509			X	1,056	10 HY S/L	1,509	0
12	MAT BAGS	12/19/03	10,008			X	5,004	7 HY S/L	9,327	0
13	MATS	8/21/03	10,325			X	5,162	7 HY S/L	9,764	0
14	SCORE BOARDS	9/12/06	2,234				2,234	7 HY S/L	1,755	319
15	(2) PHONES & CD ROM	5/15/01	1,489				1,489	5 HY S/L	1,489	0
16	AIR CLEANERS	8/06/01	514				514	7 HY S/L	514	0
17	VCR	10/24/01	280			X	196	5 HY S/L	280	0
18	HEADSETS	10/26/01	654			X	458	7 HY S/L	610	0
19	DISPLAY CASE	11/26/01	1,518			X	1,063	7 HY S/L	1,415	0
20	COMPUTER	11/26/01	1,781			X	1,247	5 HY S/L	1,781	0
21	REFRIGERATOR	11/27/01	800			X	560	7 HY S/L	746	0
22	MONITOR	11/27/01	929			X	650	5 HY S/L	929	0
23	(3) CHAIRS & MATS	11/28/01	705			X	493	7 HY S/L	657	0
24	(2) COMPUTERS, FAX, (2) PRINTERS	12/09/01	4,898			X	3,429	5 HY S/L	4,898	0
25	(2) MONITORS	12/09/01	1,284			X	899	5 HY S/L	1,284	0
26	MONITOR	12/11/01	870			X	609	5 HY S/L	870	0
27	FILE CABINET	12/13/01	353			X	247	7 HY S/L	329	0
28	TEAM VIDEO	7/14/02	5,936			X	4,155	10 HY S/L	5,028	416
29	GSM CELLPHONE	8/03/02	457			X	320	7 HY S/L	457	0
30	PORTABLE COMPUTER	8/05/02	3,955			X	2,768	7 HY S/L	3,955	0
31	INTERNET HUB	8/06/02	438			X	307	7 HY S/L	438	0
32	PRINTERS	10/18/02	326			X	228	7 HY S/L	326	0
33	TELEPHONE	12/03/02	261			X	183	7 HY S/L	261	0
34	TELEPHONE	12/04/02	435			X	304	7 HY S/L	435	0
35	ID SYSTEM	5/01/02	7,282			X	5,097	10 HY S/L	6,255	510
36	WINDOWS XP PRO	8/26/02	218			X	153	3 HY S/L	218	0
37	TRAVEL SUITCASE	11/19/02	392			X	274	7 HY S/L	392	0
38	COMPUTER	12/15/03	1,632			X	816	5 HY S/L	1,333	0
39	RADIOS (5)	11/21/03	1,983			X	991	5 HY S/L	1,620	0
40	COMPUTER	5/06/03	3,412			X	1,706	5 HY S/L	3,184	0
41	DIGITAL CAMERA	12/30/03	6,781			X	3,390	5 HY S/L	5,425	0
42	PROJECTOR	5/12/04	1,706			X	853	5 HY S/L	1,706	0
43	LAPTOP	11/05/04	1,163			X	581	5 HY S/L	1,163	0
44	LAPTOP	5/12/05	2,118				2,118	5 HY S/L	2,118	0
45	MOVIE CAMERA	6/04/05	721				721	5 HY S/L	721	0
46	OFFICE DECOR	10/30/98	1,847				1,847	7 HY S/L	1,847	0
47	OFFICE FURNITURE	11/05/98	4,210				4,210	7 HY S/L	4,210	0
48	FILE CABINET & PHONE	9/14/00	1,196				1,196	5 HY S/L	1,196	0
49	FILE CABINET	1/23/02	468			X	328	10 HY S/L	411	32
50	ID CARD PRINTER	4/23/07	2,767				2,767	5 HY S/L	2,688	79
51	PRINTER	6/08/08	300			X	150	5 HY S/L	267	30
52	COMPUTER	10/23/09	999			X	623	5 MQ S/L	376	124
53	COMPUTER	11/09/09	623			X	388	5 MQ S/L	235	77
54	COMPUTER	11/09/09	344			X	214	5 MQ S/L	130	42
55	MATS	2/04/10	2,500				2,500	7 HY S/L	714	357
56	COMPUTERS	4/01/10	5,000				5,000	5 HY S/L	2,000	1,000
57	MONITORS	6/23/10	3,960				3,960	5 HY S/L	1,584	792
58	COMPUTER	7/14/10	322				322	5 HY S/L	129	64
59	TV MONITORS	6/01/10	3,200				3,200	5 HY S/L	1,280	640
60	COMPUTERS	10/01/11	4,290				4,290	5 MQ S/L	107	858

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus Sec % 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
			<u>171,085</u>		<u>140,830</u>		<u>149,579</u>	<u>5,819</u>
	Grand Totals		176,607		146,352		149,579	5,989
	Less: Dispositions and Transfers		0		0		0	0
	Less: Start-up/Org Expense		0		0		0	0
	Net Grand Totals		<u>176,607</u>		<u>146,352</u>		<u>149,579</u>	<u>5,989</u>

AMT Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus Sec % 179Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:								
61	RADIOS (2)	8/26/12	620		620	5 MQ S/L	0	47
62	COMPUTERS & EQUIPMENT	10/05/12	4,902		4,902	5 MQ S/L	0	123
			<u>5,522</u>		<u>5,522</u>		<u>0</u>	<u>170</u>
Prior MACRS:								
1	LAPTOP COMPUTER	2/26/07	1,500		1,500	5 HY 200DB	1,414	86
2	FAX/SCANNER/COPIER	6/13/07	445		445	5 HY 200DB	420	25
3	SCOREBOARD FOR NATIONALS	7/03/07	5,880		5,880	5 HY 200DB	5,541	339
4	LAMINATORS	7/12/07	508		508	5 HY 200DB	479	29
5	COMPETITION MATS	9/10/98	23,274		23,274	7 HY S/L	23,274	0
6	TOURNAMENT SCOREBOARDS	11/01/98	2,068		2,068	5 HY S/L	2,068	0
7	COMPETITION MATS	1/05/99	10,621		10,621	7 HY S/L	10,621	0
8	COMPETITION MATS	3/20/00	13,610		13,610	7 HY S/L	13,610	0
9	SCORE CARDS	5/31/01	1,345		1,345	7 HY S/L	1,345	0
10	CAMERA	11/12/02	441		309	7 HY S/L	441	0
11	HEADSETS	1/03/02	1,509	X	1,056	10 HY S/L	1,509	0
12	MAT BAGS	12/19/03	10,008	X	5,004	7 HY S/L	9,327	0
13	MATS	8/21/03	10,325	X	5,162	7 HY S/L	9,764	0
14	SCORE BOARDS	9/12/06	2,234		2,234	7 HY S/L	1,755	319
15	(2) PHONES & CD ROM	5/15/01	1,489		1,489	5 HY S/L	1,489	0
16	AIR CLEANERS	8/06/01	514		514	7 HY S/L	514	0
17	VCR	10/24/01	280	X	196	5 HY S/L	280	0
18	HEADSETS	10/26/01	654	X	458	7 HY S/L	610	0
19	DISPLAY CASE	11/26/01	1,518	X	1,063	7 HY S/L	1,415	0
20	COMPUTER	11/26/01	1,781	X	1,247	5 HY S/L	1,781	0
21	REFRIGERATOR	11/27/01	800	X	560	7 HY S/L	746	0
22	MONITOR	11/27/01	929	X	650	5 HY S/L	929	0
23	(3) CHAIRS & MATS	11/28/01	705	X	493	7 HY S/L	657	0
24	(2) COMPUTERS, FAX, (2) PRINTERS	12/09/01	4,898	X	3,429	5 HY S/L	4,898	0
25	(2) MONITORS	12/09/01	1,284	X	899	5 HY S/L	1,284	0
26	MONITOR	12/11/01	870	X	609	5 HY S/L	870	0
27	FILE CABINET	12/13/01	353	X	247	7 HY S/L	329	0
28	TEAM VIDEO	7/14/02	5,936	X	4,155	10 HY S/L	5,028	416
29	GSM CELLPHONE	8/03/02	457	X	320	7 HY S/L	457	0
30	PORTABLE COMPUTER	8/05/02	3,955	X	2,768	7 HY S/L	3,955	0
31	INTERNET HUB	8/06/02	438	X	307	7 HY S/L	438	0
32	PRINTERS	10/18/02	326	X	228	7 HY S/L	326	0
33	TELEPHONE	12/03/02	261	X	183	7 HY S/L	261	0
34	TELEPHONE	12/04/02	435	X	304	7 HY S/L	435	0
35	ID SYSTEM	5/01/02	7,282	X	5,097	10 HY S/L	6,255	510
36	WINDOWS XP PRO	8/26/02	218	X	153	3 HY S/L	218	0
37	TRAVEL SUITCASE	11/19/02	392	X	274	7 HY S/L	392	0
38	COMPUTER	12/15/03	1,632	X	816	5 HY S/L	1,333	0
39	RADIOS (5)	11/21/03	1,983	X	991	5 HY S/L	1,620	0
40	COMPUTER	5/06/03	3,412	X	1,706	5 HY S/L	3,184	0
41	DIGITAL CAMERA	12/30/03	6,781	X	3,390	5 HY S/L	5,425	0
42	PROJECTOR	5/12/04	1,706	X	853	5 HY S/L	1,706	0
43	LAPTOP	11/05/04	1,163	X	581	5 HY S/L	1,163	0
44	LAPTOP	5/12/05	2,118		2,118	5 HY S/L	2,118	0
45	MOVIE CAMERA	6/04/05	721		721	5 HY S/L	721	0
46	OFFICE DECOR	10/30/98	1,847		1,847	7 HY S/L	1,847	0
47	OFFICE FURNITURE	11/05/98	4,210		4,210	7 HY S/L	4,210	0
48	FILE CABINET & PHONE	9/14/00	1,196		1,196	5 HY S/L	1,196	0
49	FILE CABINET	1/23/02	468	X	328	10 HY S/L	411	32
50	ID CARD PRINTER	4/23/07	2,767		2,767	5 HY S/L	2,688	79
51	PRINTER	6/08/08	300	X	150	5 HY S/L	267	30
52	COMPUTER	10/23/09	999	X	623	5 MQ S/L	376	124
53	COMPUTER	11/09/09	623	X	388	5 MQ S/L	235	77
54	COMPUTER	11/09/09	344	X	214	5 MQ S/L	130	42
55	MATS	2/04/10	2,500		2,500	7 HY S/L	714	357
56	COMPUTERS	4/01/10	5,000		5,000	5 HY S/L	2,000	1,000
57	MONITORS	6/23/10	3,960		3,960	5 HY S/L	1,584	792
58	COMPUTER	7/14/10	322		322	5 HY S/L	129	64
59	TV MONITORS	6/01/10	3,200		3,200	5 HY S/L	1,280	640
60	COMPUTERS	10/01/11	4,290		4,290	5 MQ S/L	107	858

AMT Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
			<u>171,085</u>			<u>140,830</u>		<u>149,579</u>	<u>5,819</u>
	Grand Totals		176,607			146,352		149,579	5,989
	Less: Dispositions and Transfers		<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>176,607</u>			<u>146,352</u>		<u>149,579</u>	<u>5,989</u>

Bonus Depreciation Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 990, Page 1								
10	CAMERA	11/12/02	441		0	0	132	309
11	HEADSETS	1/03/02	1,509		0	0	453	1,056
12	MAT BAGS	12/19/03	10,008		0	0	5,004	5,004
13	MATS	8/21/03	10,325		0	0	5,163	5,162
17	VCR	10/24/01	280		0	0	84	196
18	HEADSETS	10/26/01	654		0	0	196	458
19	DISPLAY CASE	11/26/01	1,518		0	0	455	1,063
20	COMPUTER	11/26/01	1,781		0	0	534	1,247
21	REFRIGERATOR	11/27/01	800		0	0	240	560
22	MONITOR	11/27/01	929		0	0	279	650
23	(3) CHAIRS & MATS	11/28/01	705		0	0	212	493
24	(2) COMPUTERS, FAX, (2) PRINTERS	12/09/01	4,898		0	0	1,469	3,429
25	(2) MONITORS	12/09/01	1,284		0	0	385	899
26	MONITOR	12/11/01	870		0	0	261	609
27	FILE CABINET	12/13/01	353		0	0	106	247
28	TEAM VIDEO	7/14/02	5,936		0	0	1,781	4,155
29	GSM CELLPHONE	8/03/02	457		0	0	137	320
30	PORTABLE COMPUTER	8/05/02	3,955		0	0	1,187	2,768
31	INTERNET HUB	8/06/02	438		0	0	131	307
32	PRINTERS	10/18/02	326		0	0	98	228
33	TELEPHONE	12/03/02	261		0	0	78	183
34	TELEPHONE	12/04/02	435		0	0	131	304
35	ID SYSTEM	5/01/02	7,282		0	0	2,185	5,097
36	WINDOWS XP PRO	8/26/02	218		0	0	65	153
37	TRAVEL SUITCASE	11/19/02	392		0	0	118	274
38	COMPUTER	12/15/03	1,632		0	0	816	816
39	RADIOS (5)	11/21/03	1,983		0	0	992	991
40	COMPUTER	5/06/03	3,412		0	0	1,706	1,706
41	DIGITAL CAMERA	12/30/03	6,781		0	0	3,391	3,390
42	PROJECTOR	5/12/04	1,706		0	0	853	853
43	LAPTOP	11/05/04	1,163		0	0	582	581
49	FILE CABINET	1/23/02	468		0	0	140	328
51	PRINTER	6/08/08	300		0	0	150	150
52	COMPUTER	10/23/09	999		0	0	376	623
53	COMPUTER	11/09/09	623		0	0	235	388
54	COMPUTER	11/09/09	344		0	0	130	214
Form 990, Page 1			<u>75,466</u>		<u>0</u>	<u>0</u>	<u>30,255</u>	<u>45,211</u>
Grand Total			<u>75,466</u>		<u>0</u>	<u>0</u>	<u>30,255</u>	<u>45,211</u>

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
Page 1	1	1	LAPTOP COMPUTER	86	86	0
Page 1	1	2	FAX/SCANNER/COPIER	25	25	0
Page 1	1	3	SCOREBOARD FOR NATIONALS	339	339	0
Page 1	1	4	LAMINATORS	29	29	0
Page 1	1	5	COMPETITION MATS	0	0	0
Page 1	1	6	TOURNAMENT SCOREBOARDS	0	0	0
Page 1	1	7	COMPETITION MATS	0	0	0
Page 1	1	8	COMPETITION MATS	0	0	0
Page 1	1	9	SCORE CARDS	0	0	0
Page 1	1	10	CAMERA	0	0	0
Page 1	1	11	HEADSETS	0	0	0
Page 1	1	12	MAT BAGS	0	0	0
Page 1	1	13	MATS	0	0	0
Page 1	1	14	SCORE BOARDS	319	319	0
Page 1	1	15	(2) PHONES & CD ROM	0	0	0
Page 1	1	16	AIR CLEANERS	0	0	0
Page 1	1	17	VCR	0	0	0
Page 1	1	18	HEADSETS	0	0	0
Page 1	1	19	DISPLAY CASE	0	0	0
Page 1	1	20	COMPUTER	0	0	0
Page 1	1	21	REFRIGERATOR	0	0	0
Page 1	1	22	MONITOR	0	0	0
Page 1	1	23	(3) CHAIRS & MATS	0	0	0
Page 1	1	24	(2) COMPUTERS, FAX, (2) PRINTERS	0	0	0
Page 1	1	25	(2) MONITORS	0	0	0
Page 1	1	26	MONITOR	0	0	0
Page 1	1	27	FILE CABINET	0	0	0
Page 1	1	28	TEAM VIDEO	416	416	0
Page 1	1	29	GSM CELLPHONE	0	0	0
Page 1	1	30	PORTABLE COMPUTER	0	0	0
Page 1	1	31	INTERNET HUB	0	0	0
Page 1	1	32	PRINTERS	0	0	0
Page 1	1	33	TELEPHONE	0	0	0
Page 1	1	34	TELEPHONE	0	0	0
Page 1	1	35	ID SYSTEM	510	510	0
Page 1	1	36	WINDOWS XP PRO	0	0	0
Page 1	1	37	TRAVEL SUITCASE	0	0	0
Page 1	1	38	COMPUTER	0	0	0
Page 1	1	39	RADIOS (5)	0	0	0
Page 1	1	40	COMPUTER	0	0	0
Page 1	1	41	DIGITAL CAMERA	0	0	0
Page 1	1	42	PROJECTOR	0	0	0
Page 1	1	43	LAPTOP	0	0	0
Page 1	1	44	LAPTOP	0	0	0
Page 1	1	45	MOVIE CAMERA	0	0	0
Page 1	1	46	OFFICE DECOR	0	0	0
Page 1	1	47	OFFICE FURNITURE	0	0	0
Page 1	1	48	FILE CABINET & PHONE	0	0	0
Page 1	1	49	FILE CABINET	32	32	0
Page 1	1	50	ID CARD PRINTER	79	79	0
Page 1	1	51	PRINTER	30	30	0
Page 1	1	52	COMPUTER	124	124	0
Page 1	1	53	COMPUTER	77	77	0
Page 1	1	54	COMPUTER	42	42	0
Page 1	1	55	MATS	357	357	0
Page 1	1	56	COMPUTERS	1,000	1,000	0
Page 1	1	57	MONITORS	792	792	0
Page 1	1	58	COMPUTER	64	64	0
Page 1	1	59	TV MONITORS	640	640	0
Page 1	1	60	COMPUTERS	858	858	0
Page 1	1	61	RADIOS (2)	47	47	0
Page 1	1	62	COMPUTERS & EQUIPMENT	123	123	0
				5,989	5,989	0

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	LAPTOP COMPUTER	2/26/07	1,500	0	0
2	FAX/SCANNER/COPIER	6/13/07	445	0	0
3	SCOREBOARD FOR NATIONALS	7/03/07	5,880	0	0
4	LAMINATORS	7/12/07	508	0	0
5	COMPETITION MATS	9/10/98	23,274	0	0
6	TOURNAMENT SCOREBOARDS	11/01/98	2,068	0	0
7	COMPETITION MATS	1/05/99	10,621	0	0
8	COMPETITION MATS	3/20/00	13,610	0	0
9	SCORE CARDS	5/31/01	1,345	0	0
10	CAMERA	11/12/02	441	0	0
11	HEADSETS	1/03/02	1,509	0	0
12	MAT BAGS	12/19/03	10,008	0	0
13	MATS	8/21/03	10,325	0	0
14	SCORE BOARDS	9/12/06	2,234	160	160
15	(2) PHONES & CD ROM	5/15/01	1,489	0	0
16	AIR CLEANERS	8/06/01	514	0	0
17	VCR	10/24/01	280	0	0
18	HEADSETS	10/26/01	654	0	0
19	DISPLAY CASE	11/26/01	1,518	0	0
20	COMPUTER	11/26/01	1,781	0	0
21	REFRIGERATOR	11/27/01	800	0	0
22	MONITOR	11/27/01	929	0	0
23	(3) CHAIRS & MATS	11/28/01	705	0	0
24	(2) COMPUTERS, FAX, (2) PRINTERS	12/09/01	4,898	0	0
25	(2) MONITORS	12/09/01	1,284	0	0
26	MONITOR	12/11/01	870	0	0
27	FILE CABINET	12/13/01	353	0	0
28	TEAM VIDEO	7/14/02	5,936	0	0
29	GSM CELLPHONE	8/03/02	457	0	0
30	PORTABLE COMPUTER	8/05/02	3,955	0	0
31	INTERNET HUB	8/06/02	438	0	0
32	PRINTERS	10/18/02	326	0	0
33	TELEPHONE	12/03/02	261	0	0
34	TELEPHONE	12/04/02	435	0	0
35	ID SYSTEM	5/01/02	7,282	0	0
36	WINDOWS XP PRO	8/26/02	218	0	0
37	TRAVEL SUITCASE	11/19/02	392	0	0
38	COMPUTER	12/15/03	1,632	0	0
39	RADIOS (5)	11/21/03	1,983	0	0
40	COMPUTER	5/06/03	3,412	0	0
41	DIGITAL CAMERA	12/30/03	6,781	0	0
42	PROJECTOR	5/12/04	1,706	0	0
43	LAPTOP	11/05/04	1,163	0	0
44	LAPTOP	5/12/05	2,118	0	0
45	MOVIE CAMERA	6/04/05	721	0	0
46	OFFICE DECOR	10/30/98	1,847	0	0
47	OFFICE FURNITURE	11/05/98	4,210	0	0
48	FILE CABINET & PHONE	9/14/00	1,196	0	0
49	FILE CABINET	1/23/02	468	0	0
50	ID CARD PRINTER	4/23/07	2,767	0	0
51	PRINTER	6/08/08	300	3	3
52	COMPUTER	10/23/09	999	100	100
53	COMPUTER	11/09/09	623	63	63
54	COMPUTER	11/09/09	344	35	35
55	MATS	2/04/10	2,500	358	358
56	COMPUTERS	4/01/10	5,000	1,000	1,000
57	MONITORS	6/23/10	3,960	792	792
58	COMPUTER	7/14/10	322	65	65
59	TV MONITORS	6/01/10	3,200	640	640
60	COMPUTERS	10/01/11	4,290	858	858
61	RADIOS (2)	8/26/12	620	124	124
62	COMPUTERS & EQUIPMENT	10/05/12	4,902	980	980
			<u>176,607</u>	<u>5,178</u>	<u>5,178</u>

Future Depreciation Report FYE: 12/31/13
Form 990, Page 1

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
	Grand Totals		<u>176,607</u>	<u>5,178</u>	<u>5,178</u>

For calendar year 2012, or tax year beginning , and ending

Name
U.S.A. NATIONAL KARATE-DO
FEDERATION, INC.

Employer Identification Number
91-1646543

FORM 990, PART X, LINE 7 - ADDITIONAL INFORMATION

Name of borrower	Relationship to disqualified person
(1) MISCELLANEOUS RECEIVABLES	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	620	9,182	
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	620	9,182	

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
CONTRACT SERVICES	\$ 26,750	\$ 26,750	\$	\$
TOTAL	\$ 26,750	\$ 26,750	\$ 0	\$ 0

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
DUES & MEMBERSHIPS	\$ 4,094	\$ 3,071	\$ 1,023	\$
TOTAL	\$ 4,094	\$ 3,071	\$ 1,023	\$ 0

Federal Statements

Schedule A, Part III, Line 1(e)

Description	Amount
MEMBERSHIP DUES AND ASSESSMENTS	141,286
RELATED ORGANIZATIONS	10,000
OTHER	18,643
EL POMAR FOUNDATION	
OFFICE SPACE	6,575
TOTAL	<u>176,504</u>

Schedule A, Part III, Line 2(e)

Description	Amount
TOURNAMENT FEES	766,805
COMMISSION INCOME ON PROMOTIO	46,747
TAXABLE INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	25
TOTAL	<u>813,577</u>