

9:44 PM  
04/21/21  
Accrual Basis

USA Weightlifting  
Balance Sheet  
As of March 31, 2021

ASSETS

Current Assets

Checking/Savings

1015 · Chase - Operating Account 6723	718,112.35
1018 · CoBanks -Operating Account 6789	105,238.30
1025 · Chase Operating - USAW LWC	65,159.34
1026 · Wells Fargo - Masters Program	3,767.49
1030 · Chase - LWC Deposits #7218	2,774.31
1035 · Chase - Masters Bank Acct #7200	32,354.04

Total Checking/Savings 927,405.83

Accounts Receivable

1220 · Accounts Receivable	380,326.90
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Total Accounts Receivable 380,326.90

Other Current Assets

1221 · Allowance for Doubtful Accounts	-24,208.20
1300 · Chase Securities 17385	1,393,788.40
1312 · Chase Sec Middleton EF741-00561	10,928.61
1315 · US Olympic Endowment-USA Weight	1,686,151.00
1320 · A/R clearing	-411.71
1350 · Receivable-Masters Credit Card	214.00
1501 · Prepaid Expense - LWC Books	4,496.36

Total Other Current Assets 3,070,958.46

Total Current Assets 4,378,691.19

Fixed Assets

1805 · Training / Event Equipment	428,394.82
1810 · Office Furniture & Equipment	48,229.24
1815 · Website & Membership Database	114,436.38
1890 · Accumulated Deprec. & Amort.	-242,574.49

Total Fixed Assets 348,485.95

Other Assets

1900 · Deposits	13,150.00
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Total Other Assets 13,150.00

TOTAL ASSETS 4,740,327.14

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	250,125.47
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Total Accounts Payable 250,125.47

Credit Cards

2505 · Chase Credit Card	-30,464.13
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Total Credit Cards -30,464.13

Other Current Liabilities

2020 · Payroll Protection Loan	216,400.00
2045 · Payable - LWC Books	5,024.97
2110 · Accrued Vacation Pay	105,258.88
2310 · Deferred Club Rev	76,443.22

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2320 · Deferred Membership Rev	680,521.48
2330 · Deferred Sport Performance Reve	116,172.48
2340 · Deferred Sponsorship	80,000.00
2381 · Jennifer Roy Medal Fund-Restic	21,800.00
2400 · Hughes Award-Restricted	5,783.00
2450 · Toyko Strong Fund	-40,000.00
<b>Total Other Current Liabilities</b>	<b>1,267,404.03</b>
<b>Total Current Liabilities</b>	<b>1,487,065.37</b>
<b>Total Liabilities</b>	<b>1,487,065.37</b>
<b>Equity</b>	
3100 · Temp Restrictred Net Assets	83,426.93
3900 · Unrestricted Net Assets	2,994,167.93
<b>Net Income</b>	<b>175,666.91</b>
<b>Total Equity</b>	<b>3,253,261.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,740,327.14</b>