

## USA Roller Sports Finance Committee Meeting

Tuesday May 12, 2020 9:00PM EST

Committee Members:

### **Voting Members Attending:**

(AA) Annelle Anderson USA Roller Sports Board Member  
(AS) Annette Stapleton USA Roller Sports Board Member Athlete Representative  
(KG) Kay Gallatin USA Roller Sports Board Member  
(JP) Janet Pavilonis  
(SC) Scott Clifford

### **Non-Voting Members Attending:**

(MJ) Mike Jacques Chairman of the Board USA Roller Sports, Finance Chairman  
(PM) Penny Marchiel USA Roller Sports Treasurer  
(AT) Al Taglang Foundation Representative (Non-Voting)  
(JF) John Fearnow USA Roller Sports President  
(ES) Eric Steele Executive Director

Meeting Started at 9:02 PM EST

SC requested that the Finance meeting be moved to a different night. MJ move to second Monday of each month

Directive: MJ each member to make a list of benefits of being a USARS member each member to submit 5 reasons/benefits by email to MJ copy JP.

PM update on financial reports. Discussion regarding transfers and refunds.

AT discussion regarding receivables. JF collections not sent to collection agency due to the corona virus. JF any current members are on payment plans. KG need to consider write-off of uncollectable debt.

9:40 EST Eric Steele joined meeting

Discussion regarding Sport 80 starting in September and the possibility of clubs being able to get their charters early. ES Club applications will start in July. Members will start registration on August 17.

MJ discussion regarding budget and cash flow.

Discussion regarding new floor. Final date of completion is May 24<sup>th</sup>. JF Cedar Rapids will store the floor for free until we have Nationals next year.

JF Foundation approved grant request for the floor and the building repairs. Foundation will own the floor and we will be leasing the floor and covering all the costs associated. SC questioning the insurance details regarding the floor.

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ES report on staff at the office working in shifts. Spoke to USOPC regarding our financial position they indicated that our sport is in a better place than most sports and NGBs.

PM review of financial footnotes regarding new equipment lease for postage Machine. LOC is currently at a lower rate than last year.

Directive: Finance Committee is to receive as part of the Monthly Reports the closing months Reconciliation reports for all bank accounts.

MJ or JF will talk to the foundation about a possible new interest rate or if the Foundation would forgive interest charges.

Next meeting will be June 8, 2020 at 8:00 EST

**Motion** to Adjourn AA second KG Passed  
Meeting was adjourned at 10:36 PM EST  
Respectfully submitted  
Janet Pavilionis