



USA RACQUETBALL BOARD OF DIRECTORS
Teleconference
Monday, September 23, 2019
5:30 pm MT

MINUTES

Called to order at 5:31 MT

Roll Call -- Cheryl Kirk

Attending -- Thurman Brooks, Steve Czarnecki (Treasurer), Michelle De La Rosa (Athlete Rep), Scott Fish, Mike Kiedrowski, Cheryl Kirk (Secretary), Joanne Pomodoro, Terry Rogers, Aimee Ruiz (ExCom Athlete Rep), Stewart Solomon (Vice President), Cindy Tilbury, Mike Wedel (Executive Director), Dan Whitley (President)

Not attending -- Joel Barshaw, Jose Diaz (Athlete Rep)

A quorum was achieved. President Whitley provided prior notice of the meeting.

Approval of Minutes (Cheryl Kirk)

Motion by Stewart Solomon: Approve the 8/19/19 Board minutes forwarded by President Whitley prior to this call.

Seconded by Terry Rogers

Discussion: None

Vote: Passed unanimously

US Open Update/Discussion (Mike Wedel)

An agreement in principle is in place with Life Time Fitness (John Wilinski) to host the US OPEN in Minneapolis for an additional five years past the 2020 25th Anniversary event. Details are being finalized and an announcement will be forthcoming.

In concert with the above, Mike is working to create a new full-time championship director role on the USAR staff. The individual chosen will have experience in running large events and gaining sponsorships. There are no specific details available yet.

Board members are asked to bring US OPEN questions and ideas to the meeting. We will prepare talking points so that everyone can answer questions using a consistent message.

Financials, Line of Credit, Audit (Mike Wedel, Steve Czarnecki, Thurman Brooks)

Reference attachments Finance 1-4 and Line of Credit Proposal of Terms provided with the meeting agenda.

Financial Reports: Steve Czarnecki reported that the Finance Committee is populated and will be meeting on a regular schedule. He presented a financial overview and stated that we will be

discussing a budget at the US OPEN meeting that will be built to largely maintain our cash position throughout next year. He predicts that the budget will not be ready for the Board's final approval on October 2, but it will be honing in on where we want to be for 2020 with a projected product for Board approval at the next meeting in late October. Steve has reformatted the reports to display US OPEN financials separately for ease of understanding and analysis.

Line of Credit: the proposed terms were included with the Board materials.

The LOC is being reinstated from several years ago, \$25,000 at 2% above prime; rate floor of 5.25, no loan fees. This is a 12-month line that will renew annually. This is an unsecured line of credit that will not be drawn upon unless it becomes necessary due to unexpected stress on our cash position. Steve Czarnecki proposed creating a set of procedures relative to drawing on the line of credit and paying it back quickly.

Motion by Stewart Solomon for the Board to approve acquiring a Line of Credit in line with the proposed term sheet and directing President Dan Whitley to write a letter to the financial institution authorizing LOC finalization. Drawing on the line of credit will require Executive Committee approval prior to action.

Seconded by Cindy Tilbury

Discussion: Mike Wedel agreed with the process of Executive Committee approval.

Vote: Passed unanimously

Annual Audit: Thurman Brooks reported that the audit is progressing and fieldwork is completed. We have provided requested information and are responding timely to further requests.

Preview of US Open Board Meeting Topics (Dan Whitley)

Dan socialized several key topics to be discussed at the US OPEN meeting on October 2, including but not limited to:

- Membership/Auto Renewal
- National Championships
- WOR (outdoor)
- Financials (elements of the budget)
- US OPEN (optimal communication)
- Strategic plan
- Committees
- State Associations

Mike Wedel spent time at the USOPC this month and will bring information to the October 2 meeting on how we compare to other NGBs of similar size and including how we can consider operating differently/more efficiently. Mike will review mandatory changes as well.

Outstanding Items

US Team Committee (Head Coach Posting) -- Cheryl Kirk reviewed the document on behalf of Aimee Ruiz, Michelle De La Rosa, and the rest of the committee. It will be posted this week on

the USA Racquetball website with mentions on social media to visit the USAR website for more information.

Combined divisions medals procedures for US OPEN and beyond -- the R2 TMS is set up to calculate who should receive medals. Players must be made aware prior to competing that in combined divisions, all matches count.

Communication of this issue is critical to member satisfaction. Cheryl Kirk offered to construct verbiage and send it to Mike Wedel to be included in the start times blast message next week. Other ideas were a sign at check-in and inclusion in the *Daily Racquet*. Mike will provide a summary for volunteers awarding medals.

Meeting Schedule

The next Board Meeting will be the in-person meeting on October 2 in Minneapolis at the US OPEN. The following two meetings will be via teleconference on October 28 and November 25.

Motion to Adjourn: Aimee Ruiz
Seconded by Terry Rogers

Adjourned 6:34 pm MT

Materials provided to Board by President Dan Whitley, Secretary Cheryl Kirk, and Treasurer Steve Czarnecki:

- USAR Board of Directors Minutes 8/19/19
- USAR Bylaws, Amended August 2019
- US Adult National Team Head Coach posting (U.S. Team Committee)
- Finance 1 -- Memo to Board - September 2019 Board Meeting
- Finance 2 -- PL vs. SPLY
- Finance 3 -- PL vs. Forecast
- Finance 4 -- Balance Sheet vs. SPLY
- Proposal of Terms -- US Racquetball Assn. (Line of Credit)