



October 7, 2020
Board of Directors Meeting Minutes

Meeting Called to Order: Tyson Lee, President of the Board, called the meeting to order at 6:05 pm.

Roll Call: Stacy Arredondo, Executive Assistant, conducted roll call.

Board Members Present: Eric Buller, Pat Butler, Hector Colon (joined at 6:13 pm), Franchon Crews (joined at 6:20) Ebony Haliburton, Dick Hoffmann, Tyson Lee, Jonathan Prin, Ray Silvas, Chris Trombetta, and Sherry Wulkan (joined at 6:22 pm). Absent: Brian Ceballo and Cam Awesome (*excluded due to conflict of interest in participating in any discussions involving financial and high-performance matters*). Quorum was established.

Staff present: Mike McAtee, Lisa Peterson, Mike Campbell, Brian Taylor, and Stacy Arredondo.

Welcome/President's Report: Tyson Lee, President of the Board welcomed the board members. Lee stated that we had a great meeting with Shreveport while announcing the hosting of the 2020 National Championships and there have been more talks and potential support with professional organizations. Lee thanked the board for all the organization has accomplished including: the budget, grassroots grants, and membership outreach.

Approval of Minutes: A MOTION was made (Hoffmann) and seconded to approve the July 29, 2020 meeting minutes. MOTION PASSED.

Introduction of New Board Member: Lee introduced and welcomed Jonathan Prin to the board. Prin, new General Membership Director, was selected by the USA Boxing Nominating & Governance Committee and Lee complimented the committee's due diligence. Prin comes with great financial, event planning and marketing background. Prin introduced himself and stated that he is excited to be part of the team and that he started boxing at age 16 and gyms have always been like family.

Executive Director Report: Mike McAtee, Executive Director also welcomed Prin to the board and informed that the Nominating & Governance Committee process is time consuming, but they follow the bylaws. McAtee then complimented the staff on #backtoboxing initiatives, membership involvement, and high-performance camps.



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Membership Update: McAtee reported that engagement is key and we've had 30-40 LBC Presidents participate on Zoom meetings each week. Because of the pandemic our membership numbers are down compared to October 2019, but they are trending up. We've seen an increase in membership with the start of registration for the National Championship tournament. Early membership registration for 2021 starts on November 1.

Grassroots Gyms Grants: McAtee thanked the committee for their work on the Grassroots Gym Grant program, which was funded with money raised from the Giving Games and a \$25,000 grant from the Foundation. 126 gyms applied and approximately 50 will be awarded the \$1000 grant, which includes \$750 reimbursement for expenses (electricity, rent, etc.), free USA Boxing equipment, and a free membership. To potentially award more grants, pro boxing organizations are going to be solicited. The donations are tax deductible.

Back to Boxing: Mike Campbell, Boxing Operations & Events Manager, gave an overview of #BacktoBoxing. He shared the graph that is posted on the website, which shows which states have gyms open and which LBCs have hosted "test events." Over 50 test events have been hosted and their recommendations have been added to COVID protocols.

National Championships: Campbell announced that the National Championships will be in Shreveport, LA in December and event registration started last week. Brackets have limited quotas and boxers who were registered for the cancelled Western Qualifier had priority. Already, there are 1050 boxers registered and about 80 more on the waitlist.

High Performance Update: Matt Johnson, High Performance Director, reported that the Olympic Qualifying Team is in Spain for the Boxam tournament. They are following COVID protocols and things seem to be changing daily. High Performance staff also submitted a bid to host the Americas Olympic Qualifier.

International Federations: McAtee complimented Ray Silvas, USA Boxing's AIBA Director, for working with other federations for the Americas Qualifier, which was originally scheduled for Argentina. Silvas added that the Olympic Qualifiers have been conducted except for the Americas and half of Europe's. Silvas also reported that AIBA is preparing for their annual Congress on December 12-13, 2020.

Audit Committee Review / Finance Update: Pat Butler, Treasurer and Lisa Peterson, Finance Director presented the 2019 Audit. Butler stated that the audit conducted by the independent Audit Firm Waugh Goodwin declared a "clean opinion" with proper accounting. The board had approved a deficit cash budget of (\$316,500) and ended the year with a Net Income deficit of (\$198,991). Butler and Audit Committee members, Chris Trombetta and Dick Hoffmann complimented Peterson and her team.



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Peterson and McAtee reported on the 2020 finances; with expense cuts and raised revenue through merchandise sales and membership increase, the current cashflow is \$2,183,561. The third quarter financial report will be emailed out by the end of October. Staff is also working on the 2021 budget, which will be presented at the November 18, 2020 meeting.

A MOTION was made (Hoffmann) and seconded to approve the audit report. The MOTION PASSED.

2021 Membership Discount for Non-Athletes and Gyms Due to COVID: A MOTION was made (Buller) and seconded to approve a 2021 membership 10% discount for non-athletes and club registrations, who were 2020 members, if renewed during the November 1 - December 31, 2020 early registration period. After discussion including that the LBCs will decide if their membership portion will also be discounted, the MOTION PASSED.

Soldiers to Sidelines: Buller announced that he is writing a proposal for USA Boxing to get involved in Soldiers to Sidelines, an organization that gets veterans involved as coaches and officials. Buller asked to let him know if interested in being involved in getting the program set up.

Closing: Lee thanked all for their time, working together as a board, and for all they do for the members and staff.

Adjournment: A MOTION was made (Butler) and seconded to adjourn the meeting at 7:22 pm. MOTION PASSED.



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