

Minutes

Board of Directors Meeting
November 12, 2016
Park City, UT
9:00 am MDT

A meeting of the Board of Directors (the "Board") of USA Bobsled / Skeleton occurred on Saturday, November 12, 2016. The Chair called the meeting to order at approximately 9:10 AM MDT. The following members of the Board were present at the meeting's commencement: Pete Piechoski, Mac Riley, BJ Hybl, Jean Prahm, John Raftery, Matt Antoine, Lorenzo Smith, Jennifer Donnelly, Bob Bergbauer, Bree Schaaf, Don Schaaf, and Jay Eichelberger. The above members constitute a quorum of the Board under Bylaws Section 6.17.

Also participating in the meeting were USABS CEO Darrin Steele and staff members Lisa Carlock and Ashley Walden, and Advisory directors Javier San Miguel, Karen Saunders, and Rusty Buchanan.

The minutes were recorded by Lisa Carlock.

1. Call to Order

The chairman called the meeting to order at 9:10 AM MDT.

2. Audit Committee Report

Mr. Raftery summarized the Audit Committee's Nov 7 meeting with Jill Goodwin. Mr. Raftery informed the board of a clean audit report and subsequent approval of USABS' 2015-2016 tax filings.

3. Board Meeting Schedule

Ms. Carlock reviewed the schedule for upcoming board meetings, as follows, and noted a date and location change for the National Team Camp and Annual Assembly in June 2017.

- March or April by conference call
- June National Team Camp and Annual Assembly – location Lake Placid – Directors should plan a Thurs, June 29 arrival; Fri, June 30 all day board meeting; and Sat, July 1 annual membership meeting and awards dinner.

Mr. Piechoski additionally informed the board of the IBSF Congress to be held in Park City on the following dates: June 26 – arrival; June 27 – Pre-Congress; June 28 – Congress; June 29 – departure. The board discussed strategic value of having select additional attendees at the Congress.

4. Management Report

- a. PyeongChang Update – Mr. Steele reviewed the second track homologation conducted by PyeongChang and reported positive results including correction of the refrigeration system's pump issues and venue security concerns, and completion of an independent audit on safety.



Mr. Steele also updated the board on infrastructure, noting the highway expansion and progress on the high-speed rail and hotels, and additionally discussed the track design in relation to USABS athletes' strengths.

- b. National Team Update – Mr. Steele reviewed athletes named to the national team following a two-track trials series held in October/November in Lake Placid and Park City.
- c. USOC Update – Mr. Steele informed the board of 2024 Olympic Games bid cities, which include Los Angeles, Budapest, and Paris. The final decision will be rendered in September 2017.
- d. IBSF Update – Mr. Steele addressed WADA issues in relation to the McLaren Report and potential implications for the 2017 Sochi World Championships. Mr. Antoine shared the discouraged athlete perspectives regarding the doping situation and mentioned several athletes and countries are considering skipping the World Championship event. Discussion ensued on whether the board should issue a formal position on the situation. Discussion was tabled.

5. Foundation Update

Mr. Offit informed the board of current Foundation composition and recent recruiting activities, including the weekend's schedule of events with 2 Foundation guests in attendance. Mr. Offit asked the board for help in identifying candidates and expanding the geographical reach, and additionally requested that Mr. Schaaf assist with creating a one-page summary of the Foundation that could be used as a recruiting tool.

Mr. Offit also reviewed the Foundation's financial support of the Emerging Elite program, noting the current season's approved budget as well as funding provided during the prior two seasons. He also informed the board of a recent meeting with BMW to educate them on the Foundation and to garner their support for the Foundation's upcoming fundraising event in Napa on May 20, 2017.

6. UOP Update

Mr. Colin Hilton joined the meeting to briefly update the board on developments within the Utah Olympic Legacy Foundation. He noted the addition of Soldier Hollow to their venues, and discussed their efforts to seek new revenue streams thru public activities conducted at UOP.

Mr. Hilton informed the board that the University of Utah recently became an official medical partner to the USOC, and UOP is working towards becoming an official training site for the USOC by providing athlete housing in addition to sports performance and sports medicine services.

Mr. Hilton also noted that the media summit for the 2018 PyeongChang Winter Olympics will be held in Park City next year.

Break 12:00-2:00 pm for lunch and sliding session

7. Management Report cont.

- d. IBSF Update cont. – Mr. Antoine will approach the AAC for a formal vote on their position on participation in the Sochi World Championships. Mr. Steele will discuss the matter with the USOC.



- e. Sponsorship Update – Mr. Steele informed the board that Thorne Research, a supplement company vetted by USOC Sport Science, recently signed on as a USABS sponsor to provide VIK product, cash, and sharing of revenue generated thru USABS advertisement. He reviewed additional companies with whom discussions are taking place.
- f. ORDA Passenger Ride Program – USABS’ efforts to capture supporting members thru the ORDA passenger ride program will be live on November 14. Mr. Steele reviewed the program and how USABS will capture contact information for interested individuals, and noted that USABS now needs to implement steps to grow the supporting membership program. The board discussed ways to capitalize on the program.
- g. Finance Update – Ms. Carlock provided an update on USABS’ current financial position, highlighting the gaps in sponsorship generation and board fundraising. The board discussed ways to raise necessary funds and decided upon a team challenge event. The board split into 4 teams, each committed to raising \$25,000 by December 31. The teams are as follows:
 - i. Jay, Don, John, Javier, Curt/Kyle
 - ii. Bob, BJ, Karen, Matt
 - iii. Mac, Jean, Rusty, Hal, Bree
 - iv. Pete, Lorenzo, Jennifer, Duane

The board also discussed partnering and revenue sharing with the Foundation on their May 2017 fundraising event in Napa.

8. KBC Arbitration

Mr. Raftery updated the board on arbitration proceedings with KBC. Due to difficulty in finding a NY firm to represent USABS, Mr. Raftery’s firm will provide counsel pro bono. Arbitration has been filed with a deadline for response by KBC by November 28. A NYC hearing is targeted for January.

9. Adjournment

The meeting was adjourned at 4:30 PM MDT.

This document constitutes a true and correct copy of the minutes of the Board of Directors meeting of USA Bobsled / Skeleton.

Lisa Carlock

Lisa Carlock
Corporate Secretary

January 11, 2017

Date

