

Minutes

Board of Directors Meeting

April 6, 2013

Conference Call

2:00 pm CDT

A meeting of the Board of Directors (the "Board") of the United States Bobsled and Skeleton Federation ("USBSF") occurred on April 6, 2013. The Chair called the meeting to order at approximately 2:00 pm CDT. The following members of the Board were present at the meeting's commencement: John Rosen, John Donovan, Curt Tomasevicz, Ted Offit, Matt Roy and BJ Hybl. The above members constitute a quorum of the Board under Bylaws Section 6.17.

Participating in the meeting from the USBSF staff were Darrin Steele and Lisa Carlock.

The minutes were recorded by Lisa Carlock, Corporate Secretary.

1. Call to Order

The chairman called the meeting to order at 2:03 pm CDT.

2. Shared Services Agreement

John Rosen and Darrin Steele informed the board of the USOC's interest in a shared services agreement whereby the USBSF CEO would also run the currently leaderless US Luge Association (USLA) on a temporary basis thru the 2014 Olympic Games. Steele explained the idea of a close relationship with luge had surfaced on prior occasions but due to independent international federations running luge and bobsled and skeleton, the two organizations never joined forces. With the recent resignation of luge's CEO the time may be appropriate to bring about some strategic alignment.

Steele recapped discussions held with the USOC that addressed whether or not it would be possible, what steps would need to be taken and if it was in fact a good idea. It was noted that in order for the organizations to continue to be recognized by their respective international federations, the boards must maintain independence. Steele said the USOC is in support of a shared services arrangement and believes they could develop a best practices model and benefit from economies of scale. Steele also informed the board that the USLA board met and discussed a shared services agreement and voted to pursue this option.

Rosen explained that the original proposal involved Steele having employment contracts with both organizations but USBSF offered an alternate proposal whereby the USBSF would hold the only employment contract with Steele and a shared services agreement would allow Steele to function as the USLA CEO also. The agreement would additionally allow USLA to add two people to the USBSF's CEO Compensation Review Committee. The agreement is currently set-up for a short-term arrangement thru the 2014 Games however USBSF would like to see it extended, as USBSF will be taking a significant risk if approving the proposal.

The benefits of a shared services agreement to USBSF were discussed and were identified as being more long term thru increased integration and economies of scale and increased stature with the USOC and FIBT. In the short term USBSF would need to ensure it doesn't disrupt service to its athletes preparing for the 2014 Games. It is believed from discussions with the USOC that they will provide USBSF with resources to make sure momentum into the Games is maintained.





United States Bobsled and Skeleton Federation

National Governing Body for the sports of Bobsled and Skeleton

Rosen and Steele will hold another call with the USOC to further discuss how USBSF will benefit and what it can expect in support, particularly in funding new and imperative staff position(s). If deemed a positive discussion, Rosen, Steele, Ted Offit, BJ Hybl and either Curt Tomasevicz or Elana Meyers are identified as the USBSF committee to then meet with the USLA Executive Transition Team to continue working out details.

3. Adjournment

The meeting was adjourned at 3:08 pm CDT.

This document constitutes a true and correct copy of the minutes of the meeting of the Board of Directors of the United States Bobsled and Skeleton Federation.

Lisa Carlock

Lisa Carlock
Corporate Secretary

May 26, 2013
Date



1631 Mesa Avenue, Copper Building – Suite A
Colorado Springs, CO 80906
P: 719.636.1513 | F: 719.520.3212
visit us at bobsled.teamusa.org



Member, U.S. Olympic Committee