

USBSF Board of Directors  
Meeting Minutes  
June 19, 2008

In attendance:

Board: Doug Bagley, Kevin Ellis, John Rosen, Ted Offit, John Donovan, John Ball, Valerie Fleming, Marci Francis  
Staff: Darrin Steele, Lisa Carlock

Call to order at 4:09 p.m.

Motion by John Rosen to accept minutes of 4/9/08 meeting.  
Seconded by John Donovan, unanimously approved.

Nominating Committee Report (Marci Francis)

- No judicial or ethics committee established yet, Marci to coordinate nominations for committees

Marketing Strategy Report (Darrin)

- Hoped to have marketing person in place by now but two individuals pursuing didn't pan out, still looking to hire for marketing position
- Working on joint marketing agreements with ORDA and Bodyn
- Sponsorship
  - Pursuing AIT, AIT waiting on current marketing agreement to determine level of support
  - Buyout opportunity for athletes if offered deal with competing sponsor
  - Athlete finder's fee
- Marketing agreement
  - Need to instate financial implications for marketing agreement violations
  - Bobsled speedsuit off of competitive apparel list

Hall of Fame

- Not enough nominations or feedback received, extend time to accept nominations
- Gold medal pilots automatic to nominee list?
- Possible launch at World Championships
- Need to find women to nominate

Summit Discussion & Camp Update

- Review of assembly schedule
- Live auction to be determined night of

Friday Board Meeting Review

Stock policy

- John Donovan recommendation to grant authority to CEO to work with broker to liquidate immediately
- John Donovan, Ted Offit and Kevin Ellis will review policy and present to board

Closed Executive session commencing at 5:37 p.m. for CEO review and Board review.

