



United States Bobsled and Skeleton Federation

National Governing Body for the sports of Bobsled and Skeleton

USBSF Board of Directors

Meeting Minutes

April 9, 2008

In attendance:

Board: Doug Bagley, Kevin Ellis, John Rosen, Ted Offit, John Donovan, John Ball, Marci Francis, Valerie Fleming

Staff: Darrin Steele, Lisa Carlock

John Rosen to serve as Acting Chair

Call to order at 7:10 p.m.

Motion by John Donovan to accept minutes of 12/8/07 meeting.

Seconded by Doug Bagley, unanimously approved.

Consent Agenda

- Bylaws amendment
 - Section 9.2. Place.
The Annual Assembly shall be held in conjunction with a Board meeting. The Board meeting shall take place after the Annual Assembly. If practicable, the Annual Assembly meeting shall also be held in conjunction with a major USBSF competition, but in no event, may the Annual Assembly be held more than twelve (12) months after the close of the USBSF's fiscal year.
- New membership classification
 - To be discussed at later date

Motion by John Ball to approve Consent Agenda.

Seconded by Ted Offit, unanimously approved.

Financial Report

- Anticipated year-end cash balance of \$86,000 but net of -\$11,000 for the year
- Overspent and fallen short on revenue items
- Cash flow concerns through mid-May until 4th quarter USOC grant payment is received
- Worse cash position for start of next fiscal year, season starts earlier and no revenue scheduled until 1st and 2nd quarter USOC grant payments (mid-August and mid-November)
- Lack of revenue and timing of receipt of revenue a problem
- Next season looking to fund more initiatives with less money
- Proposed 08-09 budget to be presented to Board at meeting in June

CEO Report

- Season recap
- Financial recap
 - Not in financial crisis, but could have used more resources for season (i.e. USA 3 was self-funded, need a Sports Director, no bobsled program manager, suffered on domestic programs, technology for skeleton



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needs additional support, need push coach on tour for both bobsled and skeleton, need to invest in recruiting)

- Marketing
 - Talking with marketing rep, will not work on straight commission, potential to share resource with another NGB
- Fundraising
 - \$25,000 budgeted for 07-08 but none raised to date, can be salvaged at Annual Assembly in June
 - Board needs to formulate plan and schedule events with goal of \$100,000 to be raised in 08-09, will schedule separate meeting to work out specifics
- Logo
 - Looking at color schemes, will distribute to Board for input this week, should be finalized on April 16th

Annual Assembly

- Location and date to be determined
 - Discussion of Park City versus Colorado Springs
 - June 17-30 housing is available at Colorado Springs OTC for athletes
 - Marci and Darrin to propose dates within two weeks
- Potential invitees to include athletes, officials, volunteers, jury, sponsors
- Fundraising component
- Meeting to be scheduled to plan event specifics
- John Ball to work with Marci and Darrin on planning

Schedule and location of future Board meetings

- April 22, 8:00 – 10:00 pm EST conference call
- April 29, 8:00 – 10:00 pm EST (tentative) conference call
- Purpose of calls to determine what Board will do in regards to fundraising efforts
- Darrin to provide list of current and potential sponsors and status of relationships for coming season prior to next meeting
- Focus to be on dollars, not VIK

Adjourned at 8:20 p.m.